

MEMORANDUM OF COOPERATION
BETWEEN THE UNITED STATES MARITIME ADMINISTRATION
AND THE PANAMA MARITIME AUTHORITY
ON COOPERATION IN MARITIME TRANSPORT

The United States Maritime Administration and the Panama Maritime Authority (hereinafter referred to as “the Participants”),

RECOGNIZING the importance and significant contribution of maritime transport to the social and economic development of the Participants,

ACKNOWLEDGING their mutual wish to strengthen ties of friendship, understanding, and cooperation in maritime transport, and to ensure that the Participants keep abreast of the latest progress made in maritime transport,

DESIRING to contribute to the development of international shipping on the basis of the belief that maritime transport plays an important role in strengthening foreign trade and promoting economic and social harmony,

DESIRING to establish an adequate framework to manage all cooperation initiatives between the two Participants toward the development of an efficient, safe and sustainable maritime transport sector,

SEEKING to share institutional expertise, knowledge, skills, and information,

INTEND as follows:

Section 1

Objectives

The objectives of the cooperation under this Memorandum of Cooperation are to:

1. Enhance cooperation between the Participants in maritime transport through the sharing of information and experiences related to policies and the training of seafarers and port operators;
2. Facilitate the liaison between Participants in order to develop mutually beneficial cooperation initiatives; and
3. Encourage private-sector cooperation and awareness, in order to further mutual economic opportunities and promote favorable conditions for investment.

Section 2

Fields of Cooperation

The cooperation under this Memorandum of Cooperation may include topics such as:

1. International maritime transport
2. Port support services
3. Port infrastructure development
4. Auxiliary services to maritime transport
5. Coastal and inland waterway development
6. Regulation and public policies
7. Safety and security management
8. Capacity building and training
9. Other areas as mutually determined.

Section 3

Forms of Cooperation

In order to increase awareness of areas of mutual interest and to identify areas of cooperation to best advance the bilateral agenda, based on mutual understanding, respect and benefit, the cooperation may take the form of, but is not limited to:

1. An exchange of views, best practices, expertise and know-how;
2. Technical and managerial cooperation;
3. Joint projects to promote cooperation between enterprises and/or organizations of both Participants.

Section 4

Implementation

. This Memorandum of Cooperation is not intended to entail a commitment or obligation of specific funds by either Participant.

The Participants may meet as needed in order to prioritize upcoming activities, assess progress, and measure results achieved under this Memorandum of Cooperation. Use of video teleconference is encouraged when possible.

Each Participant intends to bear its own costs arising from the cooperative activities under this Memorandum of Cooperation.

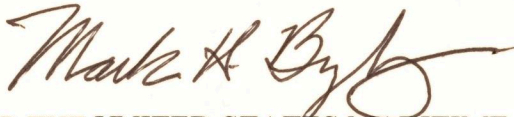
Section 5

Duration, Discontinuation, and Modification

This Memorandum of Cooperation is intended to become operative on the date of signature and to remain operative until it is discontinued. Either Participant may discontinue this Memorandum of Cooperation and is expected to provide written notice of its intent to discontinue the Memorandum of Cooperation at least ninety (90) days in advance of the discontinuation.

Upon mutual written consent, the Participants may modify this Memorandum of Cooperation.

Signed at Washington DC, on 17 SEPT, 2018.



FOR THE UNITED STATES MARITIME
ADMINISTRATION
MARK H. BUZBY
Administrator



FOR THE PANAMA MARITIME
AUTHORITY
JORGE BARAKAT PITY
Administrator